

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/08/2023

President of the Board - Original Signature Required



Date

6-12-23

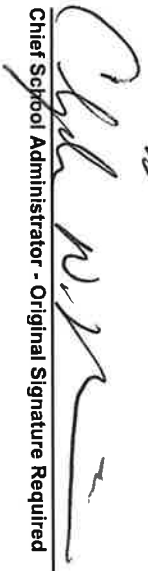
Secretary of the Board - Original Signature Required



Date

6/12/23

Chief School Administrator - Original Signature Required



Date

6/12/23

Penny L Crowell

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**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Galeton Area SD	County : Potter	AUN Number : 109532804
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/25/23
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

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FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$11,356.91 C x 2%: \$4,465.70</p>	Due to 2 counties, this calculation is not possible.
5270	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2300, Object 100: \$395,336.00 Function 2300, Object 200: \$416,938.00</p>	97,350 district funded HSA contributions are budgeted in 2300 function
5390	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 1800, Object 100: \$79,730.00 Function 1800, Object 200: \$84,904.00</p>	part of salary is for paraprofessional position which is lower salary than cost of benefits
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	274,457 cyber charter tuition, 8,300 technology repairs & general supplies, 18,000 students placed outside of the district, 5,000 textbooks, 10,000 intensive case manager, 800 library books, 17,000 credit reimb, 20,000 sick severance retirees
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	funds available for unexpected expenditures
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Textbooks 28,779 School Safety & Security 95,878 Technology Reserve 50,000 Maintenance Reserve 150,000 Maintenance Truck Reserve 50,000
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	for encumbrances and fund balance contribution to revenue if needed

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	1,317
0820 Restricted Fund Balance	
0830 Committed Fund Balance	451,615
0840 Assigned Fund Balance	106,473
0850 Unassigned Fund Balance	582,142
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$1,140,230</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	4,090,831
7000 Revenue from State Sources	4,275,831
8000 Revenue from Federal Sources	154,284
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$8,520,946</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$9,661,176</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	3,168,478
6113 Public Utility Realty Taxes	3,219
6114 Payments in Lieu of Current Taxes - State / Local	175,057
6120 Current Per Capita Taxes, Section 679	5,862
6150 Current Act 511 Taxes - Proportional Assessments	306,563
6400 Delinquencies on Taxes Levied / Assessed by the LEA	209,584
6500 Earnings on Investments	1,562
6700 Revenues from LEA Activities	9,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	210,506
6990 Refunds and Other Miscellaneous Revenue	1,000
REVENUE FROM LOCAL SOURCES	\$4,090,831
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	2,797,481
7271 Special Education funds for School-Aged Pupils	311,629
7311 Pupil Transportation Subsidy	60,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	6,448
7340 State Property Tax Reduction Allocation	223,285
7505 Ready to Learn Block Grant	53,981
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	103,556
7810 State Share of Social Security and Medicare Taxes	132,144
7820 State Share of Retirement Contributions	587,307
REVENUE FROM STATE SOURCES	\$4,275,831
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	129,563
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	14,188
8517 Title IV - 21st Century Schools	10,533
REVENUE FROM FEDERAL SOURCES	\$154,284
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	8,520,946

Act 1 Index (current): 5.0%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$3,169,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$223,285</u>		
Total Approx. Tax Revenue:	\$3,392,285		
Approx. Tax Levy for Tax Rate Calculation:	\$3,652,882		

	Potter	Tioga	Total
<hr/>			
2022-23 Data			
a. Assessed Value	\$56,580,150	\$58,742,141	\$115,322,291
b. Real Estate Mills	42.8000	17.2500	
I. 2023-24 Data			
c. 2021 STEB Market Value	\$202,608,409	\$84,398,132	\$287,006,541
d. Assessed Value	\$57,312,275	\$59,393,711	\$116,705,986
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
2022-23 Calculations			
f. 2022-23 Tax Levy	\$2,421,630	\$1,013,302	\$3,434,932
(a * b)			
2023-24 Calculations			
II. g. Percent of Total Market Value	70.59366%	29.40634%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$2,424,844	\$1,010,088	\$3,434,932
(f Total * g)			
i. Base Mills Subject to Index	42.8567	17.2500	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	91.19000%	95.31000%	92.40154%
k. Tax Levy Needed	\$2,578,703	\$1,074,179	\$3,652,882
(Approx. Tax Levy * g)			
I. 2023-24 Real Estate Tax Rate	44.9900	18.0800	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$2,578,479	\$1,073,838	\$3,652,317
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$3,429,032
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$3,168,478
(n * Est. Pct. Collection)			

Act 1 Index (current): 5.0%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$3,169,000

Amount of Tax Relief for Homestead Exclusions

\$223,285

Total Approx. Tax Revenue:

\$3,392,285

Approx. Tax Levy for Tax Rate Calculation:

\$3,652,882

	Potter	Tioga	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	44.9995	18.1125	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$2,579,024	\$1,075,769	\$3,654,793
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$6,682.00	\$16,580.00	
Number of Homestead/Farmstead Properties	612	169	781
Median Assessed Value of Homestead Properties			\$72,300

Act 1 Index (current): 5.0%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$3,169,000

Amount of Tax Relief for Homestead Exclusions

\$223,285

Total Approx. Tax Revenue:

\$3,392,285

Approx. Tax Levy for Tax Rate Calculation:

\$3,652,882

Potter

Tioga

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$223,285

Lowering RE Tax Rate

\$0

\$223,285

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

Amount of Tax Relief from State/Local Sources

\$223,285

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Potter	57,312,275	44.9900	2,578,479			91.19000%	
Tioga	59,393,711	18.0800	1,073,838			95.31000%	
Totals:	116,705,986		3,652,317	- 223,285 =	3,429,032 X	92.40154% =	3,168,478

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		5,862
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	218,563
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	88,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			306,563
Total Act 511, Current Taxes			306,563
Act 511 Tax Limit -->		287,006,541 X	12
		Market Value	Mills
			3,444,078
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Potter	42.8567	44.9900	4.98%	Yes	5.0%				
	Tioga	17.2500	18.0800	4.82%	Yes	5.0%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	5.0%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.0%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	3,437,514
1200 Special Programs - Elementary / Secondary	1,023,509
1300 Vocational Education	260,669
1400 Other Instructional Programs - Elementary / Secondary	10,861
1800 Pre-Kindergarten	172,681
Total Instruction	\$4,905,234
2000 Support Services	
2100 Support Services - Students	281,974
2200 Support Services - Instructional Staff	86,512
2300 Support Services - Administration	923,918
2400 Support Services - Pupil Health	142,137
2500 Support Services - Business	281,620
2600 Operation and Maintenance of Plant Services	639,387
2700 Student Transportation Services	260,585
2900 Other Support Services	39,543
Total Support Services	\$2,655,676
3000 Operation of Non-Instructional Services	
3200 Student Activities	238,620
3300 Community Services	15,824
Total Operation of Non-Instructional Services	\$254,444
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	336,677
5900 Budgetary Reserve	360,899
Total Other Expenditures and Financing Uses	\$697,576
Total Estimated Expenditures and Other Financing Uses	\$8,512,930

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,644,986
200 Personnel Services - Employee Benefits	1,307,405
300 Purchased Professional and Technical Services	104,504
400 Purchased Property Services	12,352
500 Other Purchased Services	303,058
600 Supplies	55,106
700 Property	10,000
800 Other Objects	103
Total Regular Programs - Elementary / Secondary	\$3,437,514
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	521,402
200 Personnel Services - Employee Benefits	418,445
500 Other Purchased Services	65,200
600 Supplies	16,535
700 Property	1,927
Total Special Programs - Elementary / Secondary	\$1,023,509
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	117,703
200 Personnel Services - Employee Benefits	80,511
500 Other Purchased Services	49,636
600 Supplies	12,819
Total Vocational Education	\$260,669
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,600
200 Personnel Services - Employee Benefits	3,261
Total Other Instructional Programs - Elementary / Secondary	\$10,861
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	79,730
200 Personnel Services - Employee Benefits	84,904
600 Supplies	8,047
Total Pre-Kindergarten	\$172,681
Total Instruction	\$4,905,234
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	143,031
200 Personnel Services - Employee Benefits	112,613
300 Purchased Professional and Technical Services	21,870
500 Other Purchased Services	725
600 Supplies	3,257
800 Other Objects	478
Total Support Services - Students	\$281,974

<u>Description</u>	<u>Amount</u>
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	37,321
200 Personnel Services - Employee Benefits	29,140
300 Purchased Professional and Technical Services	5,000
400 Purchased Property Services	2,500
600 Supplies	7,551
700 Property	5,000
Total Support Services - Instructional Staff	\$86,512
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	395,336
200 Personnel Services - Employee Benefits	416,938
300 Purchased Professional and Technical Services	57,700
500 Other Purchased Services	19,177
600 Supplies	22,756
800 Other Objects	12,011
Total Support Services - Administration	\$923,918
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	74,044
200 Personnel Services - Employee Benefits	56,573
300 Purchased Professional and Technical Services	4,515
400 Purchased Property Services	420
600 Supplies	6,085
700 Property	500
Total Support Services - Pupil Health	\$142,137
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	138,281
200 Personnel Services - Employee Benefits	125,573
300 Purchased Professional and Technical Services	9,225
500 Other Purchased Services	1,755
600 Supplies	4,596
800 Other Objects	2,190
Total Support Services - Business	\$281,620
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	201,085
200 Personnel Services - Employee Benefits	151,036
300 Purchased Professional and Technical Services	10,000
400 Purchased Property Services	105,000
500 Other Purchased Services	55,525
600 Supplies	113,316
700 Property	3,300
800 Other Objects	125
Total Operation and Maintenance of Plant Services	\$639,387
2700 <u>Student Transportation Services</u>	
400 Purchased Property Services	1,000
500 Other Purchased Services	249,585

<u>Description</u>	<u>Amount</u>
600 Supplies	10,000
Total Student Transportation Services	\$260,585
2900 Other Support Services	
500 Other Purchased Services	39,543
Total Other Support Services	\$39,543
Total Support Services	\$2,655,676
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	79,709
200 Personnel Services - Employee Benefits	35,479
300 Purchased Professional and Technical Services	48,960
500 Other Purchased Services	45,245
600 Supplies	24,227
800 Other Objects	5,000
Total Student Activities	\$238,620
3300 Community Services	
100 Personnel Services - Salaries	7,500
200 Personnel Services - Employee Benefits	3,124
300 Purchased Professional and Technical Services	1,700
400 Purchased Property Services	3,000
600 Supplies	500
Total Community Services	\$15,824
Total Operation of Non-Instructional Services	\$254,444
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	225,525
900 Other Uses of Funds	111,152
Total Debt Service / Other Expenditures and Financing Uses	\$336,677
5900 Budgetary Reserve	
800 Other Objects	360,899
Total Budgetary Reserve	\$360,899
Total Other Expenditures and Financing Uses	\$697,576
TOTAL EXPENDITURES	\$8,512,930

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	1,028,472	1,017,591
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund	2,947,629	500,000
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	76,958	76,958
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$4,053,059	\$1,594,549
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Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$4,053,059	\$1,594,549

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
0510 Bonds Payable	5,135,000	5,060,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$5,135,000	\$5,060,000

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$5,135,000	\$5,060,000
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Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$5,135,000	\$5,060,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	1,317
0820 Restricted Fund Balance	
0830 Committed Fund Balance	374,657
0840 Assigned Fund Balance	106,473
0850 Unassigned Fund Balance	667,116
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$1,148,246
5900 Budgetary Reserve	360,899
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$1,510,462